

## Financial Details for DU Cohort Semester Study Abroad Programs

### Billable Expenses

**Tuition:** All students are billed Drake tuition on their Drake Student Account, just as they normally would be for the semester.

**Non-tuition fees:** In addition to tuition, all students on DU semester programs are billed through Drake for non-tuition fees to cover program inclusions. Billing arrangements may vary, such as upgraded housing costs, optional excursions, etc. The non-tuition fee is based on the specific program the student is participating in, and cost will vary program to program. The non-tuition fee typically includes room and partial or full board, program required excursions and cultural activities, and international supplemental health insurance and emergency assistance coverage. See the brochure page in Via to confirm program inclusions.

**Program Deposit:** For students who participate in a DU semester program, a \$1,000 non-refundable deposit is due after they are "Conditionally Accepted" in Via and must be paid to Commit to the program. The deposit will be applied to students' non-tuition fee, it is not an additional expense. If a student later withdraws from the program, the deposit will be forfeit as it is non-refundable.

**Study Abroad Fee:** For students who participate in a DU cohort program, the \$500 study abroad fee is waived.

### Financial Aid

Students will receive 100% of their financial aid package and Drake scholarships. Exceptions can apply, such as work study aid. Students using their financial aid package toward their semester abroad may be able to have their financial aid package modified based on the program's estimated expenses, also referred to as the program's cost of attendance. All students using financial aid should meet with the Financial Aid Office. Appointments can be scheduled by emailing: [financialaid@drake.edu](mailto:financialaid@drake.edu).

### Financial Deadlines

Students pay the program deposit after they are "Conditionally Accepted" in Via to confirm their participation in the program. Failure to pay, the deposit and commit to the program within two weeks of acceptance, could result in the student losing their spot on the program. Instructions on how to pay the program deposit through students' Drake student Account, will be shared after program acceptance.

Drake tuition and non-tuition fees are billed according to Drake's semester billing cycle with billable expenses due the first day of Drake's semester, however, payment in full is

allowed at any time before the start of the term. If interested, students can establish a payment plan with Drake's Office of Student Accounts.

To study abroad, students' Drake Student Account must be current with no outstanding balance owed to Drake University for any term.

## Withdrawal Policy

### Fall Semester

#### Withdrawal Before April 1<sup>st</sup>

If a student withdraws prior to April 1<sup>st</sup>, students will forfeit the deposit, be charged for all non-recoverable costs, and any additional fees or payments that were made on the student's behalf for their intended participation.

#### Withdrawal April 1<sup>st</sup> or Later

If by April 1<sup>st</sup>, you have not requested in writing to withdraw from the program, you will be responsible for the full cost of the program. No refunds will be issued after April 1<sup>st</sup>.

### Spring Semester

#### Withdrawal Before September 1<sup>st</sup>

If a student withdraws prior to September 1<sup>st</sup>, students will forfeit the deposit, be charged for all non-recoverable costs, and any additional fees or payments that were made on the student's behalf for their intended participation.

#### Withdrawal September 1<sup>st</sup> or Later

If by September 1<sup>st</sup>, you have not requested in writing to withdraw from the program, you will be responsible for the full cost of the program. No refunds will be issued after September 1<sup>st</sup>.

**All withdrawal requests must be sent in writing to [studyabroad@drake.edu](mailto:studyabroad@drake.edu).**

## Exemptions to Withdrawal Policy

The deposit is non-refundable, however, may be refunded in cases of a bona fide medical withdrawal, program cancellation, or student withdraw/suspension from the university, any of which must occur and be documented, including a written request to Global Engagement for return of the funds. For medical withdrawal requests, the student must also submit to Global Engagement a physician's statement of reasons why the student should not or cannot undertake the trip.

Program fees are not refundable after April 1<sup>st</sup> for fall programs and September 1<sup>st</sup> for spring programs, as participant counts are being finalized, and on-site partners are making arrangements on the student's behalf. If a life-or-death extenuating circumstance arises,

contact Global Engagement in writing at [studyabroad@drake.edu](mailto:studyabroad@drake.edu) to discuss further, so we can advocate for the student.

## Cancellation Policy

If a program is cancelled by Drake or the on-site partner after a student commits, (before or after departure), students will receive a refund for any recoverable program costs. Should a student withdraw while a program is in progress, the student will forfeit all billable expenses. The student will also be responsible for any additional fees that result from the withdraw (such as additional airfare). Purchasing travel insurance is highly recommended.

## Non-Billable Expenses

Students are responsible for all non-billable costs associated with studying abroad including, but not limited to passport and visa fees, airfare, checked luggage fees, books, personal spending, meals not included in the program, transportation in the host location, international cell phone plans and/or data charges, travel insurance (recommended purchase), any lodging before or after the program travel dates, and more.

## Travel Insurance

Travel insurance is not provided by Drake. It is strongly recommended students consider purchasing travel insurance which can help mitigate financial risks related to travel. Travel insurance policies can vary greatly with some covering expenses related to lost baggage, delayed travel, new medical issues that impede your ability to travel, etc. However, there are also more comprehensive travel insurance plans called Cancel For Any Reason (CFAR). If considering CFAR travel insurance, many insurance providers require the plan to be purchased within 14-21 days after your initial deposit. While travel insurance is optional, it's recommended students research plans and discuss options with their family or insurance representative to determine what is best for them. A few options to consider when searching travel insurance plans are: [www.insuremytrip.com](http://www.insuremytrip.com) and <https://www.culturalinsurance.com/academic-trip-protector-insurance-program.asp>

I confirm that I fully understand semester study abroad financial policies, including withdrawal and cancellation policies.